

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED NOVEMBER 2017**

( The figures have not been audited )

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30-11-2017) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30-11-2016) RM'000	CURRENT YEAR TODATE (30-11-2017) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30-11-2016) RM'000
Revenue	47,491	51,821	47,491	51,821
Operating expenses	(41,325)	(48,903)	(41,325)	(48,903)
Other operating income	50	274	50	274
<b>Profit from operations</b>	<b>6,215</b>	<b>3,193</b>	<b>6,215</b>	<b>3,193</b>
Finance costs	(1,255)	(1,060)	(1,255)	(1,060)
<b>Profit after finance cost</b>	<b>4,961</b>	<b>2,132</b>	<b>4,961</b>	<b>2,132</b>
Share of results of an associate	(3)	-	(3)	-
Share of results of a joint venture	(4)	(7)	(4)	(7)
<b>Profit before taxation</b>	<b>4,954</b>	<b>2,125</b>	<b>4,954</b>	<b>2,125</b>
Taxation	(752)	(2,844)	(752)	(2,844)
<b>Profit/(Loss) for the period</b>	<b>4,202</b>	<b>(719)</b>	<b>4,202</b>	<b>(719)</b>
<b>Other comprehensive loss, net of tax item that may be reclassified subsequently to profit or loss</b>				
Fair value adjustment on available-for- sale financial assets	2	1	2	1
<b>Total comprehensive income/(loss)</b>	<b>4,204</b>	<b>(718)</b>	<b>4,204</b>	<b>(718)</b>
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company	4,421	(503)	4,421	(503)
Non-controlling interests	(219)	(216)	(219)	(216)
	<b>4,202</b>	<b>(719)</b>	<b>4,202</b>	<b>(719)</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	4,423	(502)	4,423	(502)
Non-controlling interests	(219)	(216)	(219)	(216)
	<b>4,204</b>	<b>(718)</b>	<b>4,204</b>	<b>(718)</b>
<b>Earnings/(Loss) per share attributable to owners of the Company:-</b>				
Basic(sen)	5.23	(0.61)	5.23	(0.61)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2017**

( The figures have not been audited )

	<b>UNAUDITED AS AT END OF CURRENT QUARTER 30-11-2017 RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2017 RM'000</b>
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plant and equipment	48,045	48,956
Investment properties	13,011	13,096
Investment in an associate	4,093	4,095
Investment in a joint venture	728	732
Land held for development	51,273	51,272
Other investments	10	9
	<u>117,160</u>	<u>118,160</u>
<b><u>Current assets</u></b>		
Inventories	45,885	52,482
Property development costs	134,989	133,043
Gross amount due from customers on contracts	739	701
Trade receivables	33,787	24,946
Other receivables, deposits and prepayments	36,496	12,540
Tax recoverable	1,455	1,461
Fixed deposits with licensed banks	7,132	9,301
Cash and bank balances	8,014	10,278
	<u>268,497</u>	<u>244,751</u>
<b>TOTAL ASSETS</b>	<u><u>385,656</u></u>	<u><u>362,911</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the Company</b>		
Share capital	112,395	107,233
Reserves	34,171	30,738
Treasury shares	(4,564)	(10,508)
Shareholders' fund	<u>142,002</u>	<u>127,462</u>
Non-controlling interests	(4,935)	(4,716)
<b>Total equity</b>	<u>137,067</u>	<u>122,746</u>
<b><u>Non-current liabilities</u></b>		
Bank borrowings	68,618	74,532
Deferred tax liabilities	35	92
	<u>68,653</u>	<u>74,624</u>
<b><u>Current liabilities</u></b>		
Gross amount due to customers on contracts	5,170	4,088
Trade payables	24,841	25,807
Other payables and accruals	50,430	38,246
Bank borrowings	99,453	97,388
Provision for taxation	42	12
	<u>179,936</u>	<u>165,541</u>
<b>Total liabilities</b>	<u>248,589</u>	<u>240,165</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>385,656</u></u>	<u><u>362,911</u></u>
Net tangible assets per share (RM)	1.10	1.55

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)



**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

(Indirect method)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 NOVEMBER 2017**

( The figures have not been audited )

	3 months ended 30-11-2017 RM'000	3 months ended 30-11-2016 RM'000
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	4,954	2,125
Adjustment for :-		
Non-cash items - operating	1,011	1,164
Non-operating items - investing	(37)	(50)
Non-operating items - financing	1,255	1,060
Operating profit before working capital changes	<u>7,182</u>	<u>4,300</u>
Net Change in current assets	(28,169)	12,898
Net Change in current liabilities	12,301	(10,652)
Cash (used in)/provided from operations	<u>(8,686)</u>	<u>6,546</u>
Interest income	44	95
Interest paid	(1,255)	(1,060)
Income tax paid	(773)	(1,276)
Net cash (used in)/provided from operating activities	<u>(10,670)</u>	<u>4,305</u>
<b>Cash Flows From Investing Activities</b>		
Land held for development	(1)	-
Placement of fixed deposits	2,168	(185)
Purchase of property, plant & equipment	(27)	(10,372)
Net cash provided from/(used in) investing activities	<u>2,140</u>	<u>(10,557)</u>
<b>Cash Flows From Financing Activities</b>		
(Repayment)/drawdown from bank borrowings	(4,039)	1,329
Proceeds from disposal of treasury shares	10,115	-
Net cash used in financing activities	<u>6,076</u>	<u>1,329</u>
<b>Net decrease in Cash</b>	<u>(2,453)</u>	<u>(4,924)</u>
<b>Cash And Cash Equivalents At Beginning</b>	<u>(3,292)</u>	<u>(13,780)</u>
<b>Cash And Cash Equivalents At End</b>	<u><u>(5,745)</u></u>	<u><u>(18,704)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)**

## Quarterly report on consolidated results for the period ended 30 November 2017

### A NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2017.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2017 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2017.

#### **Malaysian Financial Reporting Standards Framework**

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

## Quarterly report on consolidated results for the period ended 30 November 2017

### A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

### A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

### A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

### A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

### A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review except for the following: -

During this quarter, the Company sold **5,244,000** of its treasury shares to the open market at an average price of **RM1.94** per share. The total consideration received for the treasury shares sold was **RM10,114,762**. The shares resale are in accordance with Section 127 of the Companies Act, 2016.

Also on 23 November 2017, the Company had issued to its shareholders **21,113,351** new ordinary shares in the Company as bonus shares (“Bonus Shares”) on the basis of 1 bonus share for every 4 existing shares.

Out of the total **112,395,018** (after including the Bonus Shares) issued and fully paid ordinary shares as at 30 November 2017, **3,880,500** are held as treasury shares by the Company. As at 30 November 2017, the number of outstanding ordinary shares in issue and fully paid is therefore **108,514,518** ordinary shares of RM1 each.

Treasury share have no rights to voting, dividends and participation in other distribution.

### A7. Dividends paid

There was no dividend proposed during the quarter under review.

## Quarterly report on consolidated results for the period ended 30 November 2017

### A8. Segmental analysis

Current period ended 30 November 2017	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>										
External sales	-	1,194	136	32,268	4,841	9,030	-	22	-	47,491
Inter-segment sales	910	585	133	5,724	-	-	-	3	(7,355)	-
Total revenue	910	1,779	269	37,992	4,841	9,030	-	25	(7,355)	47,491
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(119)	81	125	1,620	2,487	3,652	(1,065)	(28)	(587)	6,166
Unallocated income (Note 1)										50
Profit from operations										6,216
Finance costs										(1,255)
Share of result of an associate										(3)
Share of result of a joint venture										(4)
Profit before taxation										4,954

#### Note:

1. Unallocated income mainly represent fixed deposit interest income, scrap sales, rental of building, land, factory & leasing of palm tree.
2. Other segment represents sales from brick making and advisory services.

## Quarterly report on consolidated results for the period ended 30 November 2017

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>										
Segment assets	3,337	2,008	10,032	70,583	214,327	62,617	633	697		364,234
Investment in an associate	237	-	-	-	3,856	-	-	-		4,093
Investment in a Joint venture	-	-	-	-	728	-	-	-		728
Tax recoverable	465	-	-	465	525	-	-	-		1,455
Fixed deposits with licensed banks	-	-	-	2,021	4,040	1,071	-	-		7,132
Cash and bank balances	26	-	12	4,229	2,880	860	5	2		8,014
<b>Total assets</b>	<b>4,065</b>	<b>2,008</b>	<b>10,044</b>	<b>77,298</b>	<b>226,356</b>	<b>64,548</b>	<b>638</b>	<b>699</b>		<b>385,656</b>
<b>Liabilities</b>										
Segment liabilities	527	2,339	149	60,720	10,985	5,707	5	10		80,442
Borrowings	-	1,886	-	51,072	99,614	15,499	-	-		168,071
Provision for taxation	-	-	12	25	1	3	-	-		41
Deferred tax liabilities	-	-	-	-	35	-	-	-		35
<b>Total liabilities</b>	<b>527</b>	<b>4,225</b>	<b>161</b>	<b>111,817</b>	<b>110,635</b>	<b>21,209</b>	<b>5</b>	<b>10</b>		<b>248,589</b>



## Quarterly report on consolidated results for the period ended 30 November 2017

<b>Current period ended 30 November 2016</b>	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>									
External sales	-	3,208	160	32,646	11,016	4,624	167	-	51,821
Inter-segment sales	832	1,887	128	8,323	1,346	1,288	1	(13,805)	-
Total revenue	832	5,095	288	40,969	12,362	5,912	168	(13,805)	52,821
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Others (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	10	156	145	1,432	2,666	(1,645)	50	104	2,918
Unallocated income (Note 3)									274
Profit from operations									3,192
Finance costs									(1,060)
Share of result of an associate									-
Share of result of a jointly controlled entity									(7)
Profit before taxation									2,125

Note:

- Unallocated income mainly represent fixed deposit interest income, gain on disposal of property, plant and equipment, scrap sales, rental of building, land, factory & leasing of palm tree.
- Other segment represents sales from brick making.

## Quarterly report on consolidated results for the period ended 30 November 2017

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>									
Segment assets	1,129	3,210	12,901	38,510	220,243	50,441	561		326,995
Investment in an associate	243	-	-	-	-	-	-		243
Investment in a Joint venture	765	-	-	-	-	-	-		765
Tax recoverable	62	-	-	27	93	-	-		182
Fixed deposits with licensed banks	-	-	-	4,136	768	150	-		5,054
Cash and bank balances	6	-	3	651	1,239	1,427	2		3,328
Deferred tax assets/(liabilities)	-	-	-	(503)	596	-	-		93
<b>Total assets</b>	<b>2,205</b>	<b>3,210</b>	<b>12,904</b>	<b>42,821</b>	<b>222,939</b>	<b>52,018</b>	<b>563</b>		<b>336,660</b>
<b>Liabilities</b>									
Segment liabilities	336	3,090	162	52,728	5,964	3,593	18		65,891
Borrowings	-	2,252	-	45,153	79,827	18,136	-		145,368
Provision for taxation	120	-	7	363	1,795	147	-		2,432
<b>Total liabilities</b>	<b>456</b>	<b>5,342</b>	<b>169</b>	<b>98,244</b>	<b>87,586</b>	<b>21,876</b>	<b>18</b>		<b>213,691</b>

### A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

### A10. Subsequent material event

There were no material events subsequent to the reporting period up to 22 January 2018 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

## Quarterly report on consolidated results for the period ended 30 November 2017

### A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

### A12. Contingent liabilities

	<b>Company</b>
	<b>As at 30/11/17 RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	167,571
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	15,307
Performance guarantees issued to third parties for performance by certain subsidiaries	20,000

### A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	<b>As at 30/11/2017 RM'000</b>
Property, plant and equipment	
- Approved but not contracted	27,013
Development land	
- Contracted	<u>261</u>
	<u>27,274</u>

## Quarterly report on consolidated results for the period ended 30 November 2017

### A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	<b>As at 30/11/2017</b>
	<b>RM'000</b>
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	9
- QM Machinery Sdn Bhd	55
Progress billing from related party	
- KH Base Engineering Sdn Bhd	3,956
Sales of Construction materials to related party	
- KH Base Engineering Sdn Bhd	245
- Infitech Machinery Sdn Bhd	92
Purchase of recycling materials from related party	
- Infitech Machinery Sdn Bhd	35
- QM Machinery Sdn Bhd	110
- Infitech Ecogistic Sdn Bhd	20
Rental of machinery paid to related party	
- Infitech Machinery Sdn Bhd	875
Diesel and hydraulic oil paid to related party	
- Infitech Machinery Sdn Bhd	3
Upkeep and maintenance fee paid to related party	
- Infitech Machinery Sdn Bhd	41

**Quarterly report on consolidated results for the period ended 30 November 2017**

**As at 30/11/2017  
RM'000**

Reimbursement costs charged by related party	
- Infitech Machinery Sdn Bhd	1
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	49



Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Infitech Machinery Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Infitech Ecogistic Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Infitech LG (Malaysia) Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
HLB Infitech Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
QM Machinery Sdn. Bhd.	: A company in which a director of certain subsidiaries, has substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests

## Quarterly report on consolidated results for the period ended 30 November 2017

### B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

#### B1. Review of performance

	<b>Current Year To date 30.11.2017 RM'000</b>	<b>Preceding Year Corresponding Period 30.11.2016 RM'000</b>
Revenue	47,491	51,821
Consolidated profit before taxation	4,954	2,125

For the period ended 30 November 2017, the Group recorded revenue of RM47.49 million and profit before tax of RM4.95 million compared to revenue of RM51.82 million and profit before tax of RM2.13 million respectively in the preceding year corresponding period.

The Group recorded higher profit before tax for the current year to date compared to preceding year corresponding period. This is mainly due to contribution from Waste Segregation project.

#### B2. Variation of results against immediate preceding quarter

	<b>Current Quarter 30.11.2017 RM'000</b>	<b>Preceding Quarter 31.08.2017 RM'000</b>
Revenue	47,491	30,964
Consolidated profit/(loss) before taxation	4,954	(851)

The Group recorded higher revenue and profit before tax for the current quarter is due to contribution from Waste Segregation project.

#### B3. Prospects

The Group shall focus on and develop its major business segments which are construction, property development and waste management.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM70 million located at Bukit Minyak-Prai, Kulim and Penang Island is expected to contribute to the Group turnover over next year.

## Quarterly report on consolidated results for the period ended 30 November 2017

Property Development segment shall continue with the development of its first phase of 100% affordable houses development scheme at Paya Terubong on Penang Island. The project called “The Stone” consists of 1,000 units of affordable apartments with comprehensive facilities has obtained Developer License and Advertising Permit on 11<sup>th</sup> Jan 2018.

With DEIA approval for Phase 3 Pulau Burung Landfill site, it is foreseen the progress of Phase 3 for the Waste Management project will commence soon.

### B4. Comparison with profit forecast

Not applicable.

### B5. Notes to the statement of comprehensive income

	<b>Current Quarter 30/11/2017 RM'000</b>	<b>Cumulative Quarter 30/11/2017 RM'000</b>
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(44)	(44)
-Other income including investment income	-	-
-Interest expense	1,255	1,255
-Depreciation and amortization	1,021	1,021
-Provision of impairment loss on trade receivables	118	118
-Provision for and write off of inventories	-	-
-Provision for and write off of property, plant & equipment	2	2
-(Gain)/loss on disposal of quoted investment	-	-
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	-	-
-Impairment of assets	-	-
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-

## Quarterly report on consolidated results for the period ended 30 November 2017

### B6. Tax expense

	Current Quarter 30/11/2017 RM'000	Cumulative Quarter 30/11/2017 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(809)	(809)
- Deferred taxation	1,341	1,341
- RPGT	-	-
	532	532
Over/(under) provision in prior years		
- Current taxation	-	-
- Deferred taxation	(1,284)	(1,284)
	(752)	(752)

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

### B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

### B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 30 November 2017 were as follows: -

Share quoted in Malaysia:-	RM'000
Balance at 01/09/2017	8
Fair value adjustment	<u>2</u>
Balance at 30/11/2017	<u>10</u>
At Market Value of quoted shares in Malaysia	<u>10</u>



## Quarterly report on consolidated results for the period ended 30 November 2017

### B9. Status of corporate proposals

Save as disclosed below, there are no corporate proposals that have been announced by the Company but not completed as at to-date:-

The Company had on 27 September 2017, announced the Proposed Bonus Issue of up to 22,820,416 new ordinary shares in the Company on the basis of 1 bonus share for every 4 existing shares held on an entitlement date to be determined later ("entitlement date"). On 9 November 2017, the Company announced that the bonus issue will be credited as fully paid-up held at 5.00 p.m. on 23 November 2017. On 23 November 2017, the Company issued its shareholders 21,113,351 new ordinary shares on the basis of 1 Bonus Share for every 4 existing PLB Shares.

### B10. Group borrowings and debt securities

As at 30/11/2017	Group 30/11/17 RM'000	Secured 30/11/17 RM'000	Unsecured 30/11/17 RM'000	S/Term 30/11/17 RM'000	L/Term 30/11/17 RM'000
Banker's acceptance	42,001	42,001	-	42,001	-
Invoice financing	994	994	-	994	-
Bank overdraft	13,758	13,758	-	13,758	-
Hire purchases	500	500	-	49	451
Revolving credits	21,900	-	21,900	21,900	-
Term loans	88,917	88,917	-	20,750	68,167
<b>Total</b>	<b>168,070</b>	<b>146,170</b>	<b>21,900</b>	<b>99,452</b>	<b>68,618</b>

As at 30/11/2016	Group 30/11/16 RM'000	Secured 30/11/16 RM'000	Unsecured 30/11/16 RM'000	S/Term 30/11/16 RM'000	L/Term 30/11/16 RM'000
Banker's acceptance	29,057	29,057	-	29,057	-
Invoice financing	1,338	1,338	-	1,338	-
Bank overdraft	22,257	22,257	-	22,257	-
Hire purchases	882	882	-	340	542
Revolving credits	5,400	-	5,400	5,400	-
Term loans	86,434	86,434	-	24,323	62,111
<b>Total</b>	<b>145,368</b>	<b>139,968</b>	<b>5,400</b>	<b>82,715</b>	<b>62,653</b>

## Quarterly report on consolidated results for the period ended 30 November 2017

### B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 30 November 2017.

### B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 30 November 2017 and 31 August 2017 are analyzed as follows:

	As at 30/11/2017 RM'000	As at 31/08/2017 (Audited) RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	58,887	58,874
-Unrealised	(1,454)	(1,376)
	57,432	57,498
Total share of retained profits from associates:		
-Realised	(6)	(1)
	57,427	57,497
Total share of retained profits from jointly controlled entities:		
-Realised	17,446	17,450
	74,872	74,947
Less: Consolidation adjustments	(44,877)	(44,209)
Total retained profits as per Consolidated Statement of Financial Position	29,996	30,737

### B13. Changes in material litigation

During the financial quarter ended 30 November 2017, there were no material litigation that have been announced by the Company

### B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 30 November 2017.

## Quarterly report on consolidated results for the period ended 30 November 2017

### B15. Earnings/(loss) per share

#### *Basic earnings/(loss) per share*

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 30/11/17 RM'000	Preceding year corresponding 30/11/16 RM'000	Current year to date 30/11/17 RM'000	Preceding year corresponding 30/11/16 RM'000
Net profit/(loss) attributable to owners of the parent	4,421	(503)	4,421	(503)
<b>Basic earnings/(loss) per share</b>				
Weighted average number of ordinary shares of RM1.00 each	84,487*	82,157	84,487*	82,157
Basic earnings/(loss) per ordinary share of RM1.00 each (sen)	5.23	(0.61)	5.23	(0.61)

#### *Diluted earnings/(loss) per ordinary share*

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

Note \*In accordance with the Malaysian Financial Reporting Standard MFRS 133-Earning Per Share, the effect of bonus issues on the computation of basic and diluted earnings per share for all periods presented shall be adjusted retrospectively. Therefore, the number of ordinary shares has been adjusted for the bonus issue of one (1) bonus share for every four (4) existing shares in the Company which was completed on 23 November 2017.

### B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

**Date : 30 January 2018**